

MEETING MINUTES

Name of Foundation: Southwest Charter Foundation, Inc.

Board Meeting: June 20, 2016

School(s): No schools presented

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
June 20, 2016	1:35 pm	1:50 pm	August 1, 2016	tbd	R. Weaver
Meeting Location:					
Marriot Coral Springs, 11775 Heron Bay Blvd, Coral Springs, FL 33321					

Attended by:	
<p>Board Members: Ken Haiko, Chairman Dennis Clark, Vice-Chairman Tom Wheeler, Director Margaret Wells, Director</p> <p>Absent: John O'Brien, Director Shane Strum, Director</p>	<p>Other Attendees: Levi Williams, Board Attorney Rita Weaver, Board Manager, CSUSA Myrna Laine-Hyppolite, Finance, CSUSA Eleanora Corte, Finance, CSUSA</p>

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 1:35 p.m. with a Call to Order by Chairman, Ken Haiko. Roll call was taken and quorum established.

I. ADMINISTRATIVE

Approval of the May 19, 2016 Meeting Minutes

- Chairman Haiko asked the Board to review the Southwest Charter Foundation minutes from the May 19, 2016 board meeting and to note any changes. The minutes stand.

MOTION: Motion was made by Dennis Clark and seconded by Tom Wheeler to approve the minutes of May 19, 2016 Southwest Charter Foundation, Inc. Board Meeting. Motion was approved (4-0) (2-absent).

II. NEW BUSINESS

- There was no new business to discuss.

III. OLD BUSINESS

Approval of the Southwest Charter Foundation, Inc. 2016-17 Academic Calendar, revised

- The Board reviewed and discussed the Southwest Charter Foundation, Inc. 2016-17 Academic Calendar revisions.

MOTION: Motion was made by Tom Wheeler and seconded by Dennis Clark to approve the Southwest Charter Foundation, Inc. 2016-2017 Academic Calendar as presented to the Southwest Charter Foundation, Inc. Board Meeting. Motion was approved unanimously.

IV. FINANCIALS

- Audit Engagement by Keefe McCullough for the year ended 2016 for all of the Southwest Charter Foundation, Inc. Affiliated Schools

MOTION: Motion was made by Margaret Wells and seconded by Tom Wheeler to approve the Audit Engagement by Keefe McCullough for the year ended 2016 for all of the Southwest Charter Foundation, Inc. Affiliated Schools. Motion was approved unanimously.

Q3 2015-16 Financial Review

- Q3 2015-16 Financials for Southwest Charter Foundation, Inc. affiliated schools were presented
- Board members reviewed and discussed the Q3 2015-16 Financials and Dennis Clark and the CSUSA Finance Team answered all questions.

MOTION: Motion was made by Dennis Clark and seconded by Margaret Wells to approve the Q3 Financial Review as presented to the Southwest Charter Foundation, Inc. Board. Motion was approved unanimously.

FY16-17 Proposed Management Fee Increase

- FY16-17 Proposed Management Fee Increase for Southwest Charter Foundation, Inc. was presented by Myrna Laine-Hyppolite to the board. The Management Fee going forward will now be labeled the Support Center Cost Reimbursements. The board reviewed and discussed the proposed Support Center Cost Reimbursements and Ms. Laine-Hyppolite answered all questions.

MOTION: Motion was made by Dennis Clark and seconded by Margaret Wells to approve the Support Center Costs and Reimbursements as presented to the Southwest Charter Foundation, Inc. board. Motion was approved unanimously.

FY16-17 Budget Presentation

- The Board reviewed and discussed the FY 2016-2017 Budget presentation. Dennis Clark addressed the board and discussed his pre-meeting with the CSUSA Finance Team and all of his and the board's questions were answered satisfactorily. Chairman Haiko thanked Mr. Clark for his participation in the Budget preparation and presentation.

MOTION: Motion was made by Tom Wheeler and seconded by Dennis Clark to approve the FY2016-2017 Budget Presentation as presented to the Renaissance Charter School, Inc. board. Motion was approved unanimously.

V. PUBLIC COMMENTS

- There were no public comments

VI. ADJOURNMENT

MOTION: Motion was made by Margaret Wells and seconded by Tom Wheeler to adjourn the June 20, 2016 Southwest Charter Foundation Inc. Board Meeting. Motion was approved unanimously.



Ken Haiko, Chairman

Date: 8-1-16