

SPECIAL MEETING MINUTES

Name of Foundation: Southwest Charter Foundation, Inc.

Board Meeting: March 20, 2017

School(s) Present:

Bonita Springs Charter School
Gateway Charter School
Gateway Charter High School
Six Mile Charter Academy

Cape Coral Charter School
Gateway Intermediate Charter School
Manatee Charter School

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
March 20, 2017	3:34pm	4:17pm	April 6, 2017	10:30am	R. Weaver
Meeting Location:					
Cape Coral Charter School, 76 Mid Cape Terrace, Cape Coral, FL 33991					
Attended by:					
Board Members: Ken Haiko, Chairman Dennis Clark, Vice-Chairman Tom Wheeler, Director Margaret Wells, Director John O'Brien, Director Shane Strum, Director Absent:			Other Attendees: Michelle Thompson, Regional Director Rita Weaver, Board Governance Manager Levi Williams, Board Attorney Hilary Daigle, VP Accounting, CSUSA Deborah Montella, VP Marketing, CSUSA Mitch Wise, VP Business Development, CSUSA Penny Walcott, Finance Manager, CSUSA Michael Braun, Hamlin Partners		

CALL TO ORDER

Pursuant to public notice, the special meeting of the Southwest Charter Foundation, Inc. commenced at 3:34pm with a Call to Order by Chairman Ken Haiko. Roll call was taken and quorum established.

I. FINANCIALS

SWCF Bond Financing and Resolution

- Michael Braun from Hamlin Partners presented the detail of the bond deal, including market changes since the initial presentation in February. Board Attorney Levi Williams also updated the board on the timing of the transaction.
- The board discussed the transactions, the properties involved in the transactions and the timing of the transaction. All questions were answered by Mr. Braun, Mr. Williams, and Mrs. Daigle.

MOTION: Motion was made by John O'Brien and seconded by Dennis Clark to authorize the board to approve a Series 27-17 Bond loan for Bonita Springs Charter School and Collier Charter School assigning the board chair, Kenneth Haiko, to effectuate the documents and facilitate the bond transaction. Motion was approved unanimously. (6-0)


MOTION: Motion was made by Dennis Clark and seconded by Tom Wheeler that should Chairman Haiko not be available to execute the bond documents, then Dennis Clark shall act as the Board's representative in Mr. Haiko's stead. Motion was approved unanimously. (6-0)

II. PUBLIC COMMENTS

- There were no public comments

III. ADJOURNMENT

MOTION: Motion was made by Dennis Clark and seconded by Peggy Wells to adjourn the Southwest Charter Foundation, Inc. March 20th, 2017 special board meeting. Motion was approved unanimously. (6-0)



Ken Haiko, Chairman

Date: 04-06-17